BINH DINH MINERALS JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM
-------------	**Independence - Freedom – Happiness**

No: 26/CBTT-BMC	*Gia Lai, August 13, 2026*

INFORMATION DISCLOSURE

To: **- The State Securities Commission;**

- Hochiminh Stock Exchange.

1- Name of company: Binh Dinh Minerals Joint Stock Company.

- Stock code: BMC
- Address: No. 11 Ha Huy Tap Street, Quy Nhon Ward, Gia Lai Province, Vietnam.
- Telephone: 0256.2240.025 Fax: 056-3822497
- E-mail: bimico@bimico.vn
- Website: www.bimico.vn

2. Content of disclosed information:

Binh Dinh Mineral Joint Stock Company announces the reviewed financial statements for the first half of 2026.

3. This information was announced on the Company's website on August *13, 2026* at the link: www.bimico.vn

4. We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information./.

Attached documents:

Reviewed financial statements for the first half of 2026.

ORGANIZATION REPRESENTATIVE/ PERSON AUTHORIZED TO DISCLOSE INFORMATION

(Signature, full name, position, company seal)

TỔNG GIÁM ĐỐC

M.S.D.N:4100390008-C.T.C. CÔNG TY CỔ PHẦN KHOÁNG SẢN BÌNH ĐỊNH TP.QUY NHƠN - T.BÌNH ĐỊNH

Trần Hồ Toại Nguyện

Signed by: CÔNG TY CỔ PHẦN KHOÁNG SẢN BÌNH ĐỊNH
Date: 2026.08.13 16:01:51

AASCS

CÔNG TY TNHH DỊCH VỤ TƯ VẤN TÀI CHÍNH KẾ TOÁN & KIỂM TOÁN PHÍA NAM
SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES COMPANY LIMITED (AASCS)

BINH DINH MINERALS JOINT STOCK COMPANY

Report on Review of interim financial information
For the six-month period ended 30 June 2026

29 Vo Thi Sau Street, District 1, Ho Chi Minh City
Tel: (028) 3820 5944 - (028) 3820 5947 • Fax: (028) 3820 5942
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CONTENTS	Page

Report of the Board of Management	**03 - 04**
Report on review of interim financial information	**05**
Reviewed interim financial statements	
Interim statement of financial position as at 30 June 2026	06 - 07
Interim income statement for the six-month period ended 30 June 2026	08
Interim cash flow statement for the six-month period ended 30 June 2026	09
Selected notes to the financial statements for the six-month period ended 30 June 2026	10 - 30

CÔNG TY TNHH DỊCH VỤ TƯ VẤN ...I CHÍNH KẾ T... VÀ KIỂM TOÁ... PHÍA NAM

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of **Binh Dinh Minerals Joint Stock Company** (hereinafter referred to as "the Company") presents its report together with the financial statements of the Company for the six-month period ended 30 June 2026.

Binh Dinh Minerals Joint Stock Company was established under Decision No. 09/2001/QD-UB dated 8 January 2001 of the People's Committee of Binh Dinh Province on the transformation of Binh Dinh Minerals Company into a joint stock company; Enterprise Registration Certificate of the joint stock company No. 4100390008; first registered on 8 January 2001; 11th amendment registered on 17 July 2024, issued by the Department of Planning and Investment of Binh Dinh Province.

The Company's business activities are: Exploitation, processing and trading of minerals from titanium placer ore and other types of ore and minerals. Mining support activities (excluding oil and gas survey and exploration). Technical testing and analysis of ores and minerals. Trading in supplies, machinery and equipment serving the exploitation and processing of ores and minerals.

Board of Directors, Board of Management and Supervisory Board

The members of the Board of Directors are:

Mr. **Le Trung Hau**	Chairman	(Appointed on 30/07/2022)
Mr. **Tran Canh Thinh**	Member	(Appointed on 30/07/2022)
Mr. **Huynh Ngoc Bich**	Member	(Appointed on 30/07/2022)
Mr. **Tran Ho Toai Nguyen**	Member	(Appointed on 30/07/2022)
Ms. **Vo Thi Bich Hien**	Member	(Appointed on 07/11/2025)

The members of the Board of Management are:

Mr. **Tran Ho Toai Nguyen**	General Director	(Appointed on 01/10/2023)
Mr. **Tran Canh Thinh**	Deputy General Director	(Appointed on 09/06/2017)
Mr. **Huynh Ngoc Bich**	Chief Accountant	(Appointed on 09/06/2017)

The members of the Supervisory Board are:

Ms. **Nguyen Ho Tuong Vy**	Head of the Board	(Appointed on 04/08/2022)
Ms. **Dinh Thi Thu Huong**	Member	(Appointed on 30/07/2022)
Ms. **Nguyen Thi Hai Vi**	Member	(Appointed on 30/07/2022)
Ms. Nguyen Thi Qui	Member	(Appointed on 07/11/2025)

Auditor

Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS) has expressed its wish to continue to act as reviewer for the Company.

Statement of the responsibilities of the Board of Management in respect of the financial statements

The Board of Management of the Company is responsible for preparing financial statements that give a true and fair view of the Company's financial position, results of operations and cash flows for the period. In preparing these financial statements, the Board of Management of the Company undertakes that it has complied with the following requirements:

- Selecting appropriate accounting policies and applying them consistently;
- Making judgements and estimates that are reasonable and prudent;

- Applying accounting standards in accordance with prevailing regulations, with no material departures that would require disclosure and explanation in the financial statements;

- Preparing and presenting the financial statements on the basis of compliance with accounting standards, the accounting regime and other relevant prevailing regulations;

- Preparing the financial statements on a going concern basis, except where it is inappropriate to presume that the Company will continue in business.

The Board of Management of the Company confirms that proper accounting records have been maintained, which give a true and fair view of the financial position of the Company at any time, and that the financial statements comply with prevailing regulations of the State. The Board of Management is also responsible for safeguarding the assets of the Company and for taking appropriate measures to prevent and detect fraud and other irregularities.

The Board of Management of the Company confirms that the financial statements give a true and fair view of the financial position of the Company as at 30 June 2026 and of its results of operations and cash flows for the six-month period ended 30 June 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant prevailing regulations.

Gia Lai Province, 06 August 2026
ON BEHALF OF THE BOARD OF MANAGEMENT
General Director

M.S.D.N:4100390608-C.T.C.P
CÔNG TY
CỔ PHẦN
KHOÁNG SẢN
BÌNH ĐỊNH
TP.QUY NHƠN - T.BÌNH ĐỊNH

Tran Ho Toai Nguyen

No.: 651 /BCKT/TC/2026/AASCS

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: - The Shareholders, the Board of Directors and the Board of Management.
- Binh Dinh Minerals Joint Stock Company.

We have reviewed the accompanying interim financial statements of **Binh Dinh Minerals Joint Stock Company**, prepared on 06 August 2026, from page 06 to page 30, comprising the interim statement of financial position as at 30/06/2026, the interim income statement and the interim cash flow statement for the six-month accounting period then ended, and the selected notes to the financial statements.

Responsibilities of the Board of Management

The Board of Management of **Binh Dinh Minerals Joint Stock Company** is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and legal regulations relating to the preparation and presentation of interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Auditor

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of the Auditor

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of the entity as at 30/06/2026, and of its results of operations and cash flows for the six-month accounting period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and legal regulations relating to the preparation and presentation of interim financial statements.

Ho Chi Minh City, August 11st 2026
Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS)
Deputy General Director

Dinh The Duong
Audit Practising Registration Certificate No.: 0342-2023-142-1

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INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Currency: VND

ASSETS	Code	Notes	Closing balance	Opening balance (*)
1	2	3	4	5
A. CURRENT ASSETS	**100**		**206.685.117.164**	**200.016.309.314**
I. Cash and cash equivalents	**110**	**V.1**	**46.930.608.660**	**34.993.052.853**
1. Cash	111		36.930.608.660	24.993.052.853
2. Cash equivalents	112		10.000.000.000	10.000.000.000
II. Short-term financial investments	**120**		**25.753.499.999**	**25.212.493.150**
3. Short-term held-to-maturity investments	123	**V.2**	25.753.499.999	25.212.493.150
III. Short-term receivables	**130**		**3.834.480.673**	**3.731.285.640**
1. Short-term trade receivables	131	**V.3**	2.274.500.000	2.587.500.000
2. Short-term advances to suppliers	132	**V.4**	1.297.465.500	769.710.000
3. Short-term intercompany receivables	133			
4. Receivables under construction contract schedules	134			
5. Other short-term receivables	135	**V.5a**	262.515.173	374.075.640
6. Provision for short-term doubtful debts (*)	136			
7. Shortage of assets awaiting resolution	137			
IV. Inventories	**140**		**108.001.637.857**	**114.329.212.736**
1. Inventories	141	**V.6**	108.001.637.857	114.329.212.736
2. Provision for decline in value of inventories (*)	142			
VI. Other current assets	**160**		**22.164.889.975**	**21.750.264.935**
1. Short-term expenses awaiting allocation	161	**V.9a**	24.500.000	
2. Deductible value added tax	162		18.308.180.245	19.619.917.136
3. Taxes and other receivables from the State	163	**V.12**	3.832.209.730	2.130.347.799
4. Repurchase agreements of Government bonds	164			
5. Other current assets	165			
B. NON-CURRENT ASSETS	**200**		**36.601.017.995**	**42.058.941.350**
I. Long-term receivables	**210**		**6.616.423.500**	**7.928.423.500**
1. Long-term trade receivables	211			
5. Other long-term receivables	215	**V.5b**	6.616.423.500	7.928.423.500
6. Provision for long-term doubtful debts (*)	216			
II. Fixed assets	**220**		**19.906.859.530**	**22.610.955.675**
1. Tangible fixed assets	221	**V.7**	19.906.859.530	22.610.955.675
- Cost	222		228.502.590.510	228.502.590.510
- Accumulated depreciation (*)	*223*		*(208.595.730.980)*	*(205.891.634.835)*
3. Intangible fixed assets	227	**V.8**		
- Cost	228		32.950.000	32.950.000
- Accumulated depreciation (*)	*229*		*(32.950.000)*	*(32.950.000)*
VII. Other non-current assets	**270**		**10.077.734.965**	**11.519.562.175**
1. Long-term expenses awaiting allocation	271	**V.9b**	10.077.734.965	11.519.562.175
2. Deferred tax assets	272			
3. Long-term equipment, supplies and spare parts	273			
4. Other non-current assets	274			
TOTAL ASSETS (280 = 100 + 200)	**280**		**243.286.135.159**	**242.075.250.664**

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

RESOURCES	Code	Notes	Closing balance	Opening balance (*)
1	2	3	4	5
C. LIABILITIES	**300**		**13.205.492.894**	**14.169.913.147**
I. Current liabilities	**310**		**13.205.492.894**	**14.169.913.147**
1. Short-term trade payables	311			
2. Short-term advances from customers	312	**V.10**	1.418.820.000	271.188.000
3. Dividends and profits payable	313	**V.11**	11.981.500	11.981.500
4. Short-term taxes and other payables to the State	314	**V.12**	39.960.000	
5. Payables to employees	315	**V.13**	4.492.223.432	5.211.625.070
6. Short-term accrued expenses	316	**V.14**	4.369.394.512	5.195.790.424
7. Short-term intercompany payables	317			
8. Short-term payables under construction contract schedules	318			
9. Short-term deferred revenue	319			
10. Other short-term payables	320	**V.15**	2.362.281.571	2.324.203.962
11. Short-term borrowings and finance lease liabilities	321			
12. Short-term provisions	322			
13. Bonus, welfare and executive management funds	323		510.831.879	1.155.124.191
D - OWNERS' EQUITY	**400**	**V.16**	**230.080.642.265**	**227.905.337.517**
1. Owners' contributed capital	411		123.926.300.000	123.926.300.000
- Ordinary shares with voting rights	411a		123.926.300.000	123.926.300.000
- Preference shares	411b			
2. Share premium	412		19.391.000.000	19.391.000.000
3. Bond conversion options	413			
4. Other capital of owners	414			
5. Treasury shares (*)	415			
6. Asset revaluation differences	416			
7. Foreign exchange differences	417			
8. Development investment fund	418	**V.16F**	73.071.201.536	73.071.201.536
9. Other funds belonging to owners' equity	419			
10. Undistributed profit after tax	420		13.692.140.729	11.516.835.981
- Undistributed profit after tax accumulated to the end of the prior period	420a		11.516.835.981	
- Undistributed profit after tax for the current period	420b		2.175.304.748	11.516.835.981
TOTAL RESOURCES (440 = 300 + 400)	**440**		**243.286.135.159**	**242.075.250.664**

Note: (*) Reclassified, see Note VIII.8

Approved on 06 August 2026

Preparer	Chief Accountant	General Director
(Signature and full name)	*(Signature and full name)*	*(Signature, full name and seal)*
Pham Thi Ngoc Hanh	**Huynh Ngoc Bich**	**Tran Ho Toai Nguyen**

M.S.D.N: 4100390008-C.T.C.P * CÔNG TY CỔ PHẦN KHOÁNG SẢN BÌNH ĐỊNH * TP. QUY NHƠN - T. BÌNH ĐỊNH

INTERIM INCOME STATEMENT

For the six-month period ended 30 June 2026

Currency: VND

Items	Code	Notes	Quarter 2		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Prior year	Current year	Prior year
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	**01**	VI.1	**21.535.499.033**	**38.966.853.575**	**45.144.054.285**	**50.597.360.791**
2. Revenue deductions	02					
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	**10**		**21.535.499.033**	**38.966.853.575**	**45.144.054.285**	**50.597.360.791**
4. Cost of goods sold	11	VI.2	17.984.553.617	31.345.037.747	36.784.204.051	39.456.596.849
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	**20**		**3.550.945.416**	**7.621.815.828**	**8.359.850.234**	**11.140.763.942**
6. Gains/losses from the sale and disposal of investment property	21					
7. Financial income	22	VI.3	707.907.613	1.593.083.910	796.113.743	1.696.414.264
8. Financial expenses	23	VI.4	32.704.249		53.834.900	10.838.174
- Of which: Borrowing costs	*24*					
9. Selling expenses	25	VI.7a	1.000.421.063	1.577.128.096	2.054.531.784	2.161.247.795
10. General and administrative expenses	26	VI.7b	2.409.192.528	2.939.622.136	4.364.038.944	4.802.392.961
11. Net operating profit {30 = 20 + 21 + 22 - (23 + 25 + 26)}	**30**		**816.535.189**	**4.698.149.506**	**2.683.558.349**	**5.862.699.276**
12. Other income	31	VI.5	297.300.000		297.300.000	
13. Other expenses	32	VI.6	230.811.000		230.811.000	
14. Other profit (40 = 31 - 32)	**40**		**66.489.000**		**66.489.000**	
15. Total accounting profit before tax (50 = 30 + 40)	**50**		**883.024.189**	**4.698.149.506**	**2.750.047.349**	**5.862.699.276**
16. Current corporate income tax expense	51	VI.9	189.697.969	923.338.963	574.742.601	1.190.540.888
17. Deferred corporate income tax expense	52					
18. Profit after corporate income tax (60 = 50 - 51 - 52)	**60**		**693.326.220**	**3.774.810.543**	**2.175.304.748**	**4.672.158.388**
19. Basic earnings per share	70				48	248

Approved on 06 August 2026

Preparer	**Chief Accountant**	**General Director**
(Signature and full name)	*(Signature and full name)*	*(Signature, full name and seal)*
Pham Thi Ngoc Hanh	**Huynh Ngoc Bich**	**Tran Ho Toai Nguyen**

M.S.D.N:4100396000 C.T.C.P
CÔNG TY CỔ PHẦN KHOÁNG SẢN BÌNH ĐỊNH
TP. QUY NHƠN - BÌNH ĐỊNH

INTERIM CASH FLOW STATEMENT

(Indirect method)

For the six-month period ended 30 June 2026

Currency: VND

Items	Code	Notes	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Prior year
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	**01**		**2.750.047.349**	**5.862.699.276**
2. Adjustments for				
- Depreciation of fixed assets and investment property	02		2.704.096.145	2.922.751.881
- Provisions	03			
- (Gains)/losses on foreign exchange differences arising from revaluation of monetary items denominated in foreign currencies	04		22.265.657	(419.096.323)
- (Gains)/losses from investing activities	05		(702.050.357)	(738.420.552)
- Borrowing costs	06			
- Other adjustments	07			
3. Operating profit before changes in working capital	**08**		**4.774.358.794**	**7.627.934.282**
- (Increase)/decrease in receivables	09		606.186.777	(1.049.489.076)
- (Increase)/decrease in inventories	10		6.327.574.879	(14.618.518.684)
- Increase/(decrease) in payables (excluding interest payable and corporate income tax payable)	11		545.763.758	(6.181.736.331)
- (Increase)/decrease in expenses awaiting allocation	12		1.417.327.210	1.463.614.615
- (Increase)/decrease in trading securities	13			
- Borrowing costs paid	14			
- Corporate income tax paid	15		(2.084.926.612)	(2.409.401.538)
- Other cash inflows from operating activities	16			
- Other cash outflows for operating activities	17			
Net cash flows from operating activities	**20**		**11.586.284.806**	**(15.167.596.732)**
II. Cash flows from investing activities				
1. Payments for purchases and construction of fixed assets and other non-current assets	21			(3.600.000.000)
2. Proceeds from disposal of fixed assets and other non-current assets	22			
3. Loans granted and purchases of debt instruments of other entities	23			
4. Collection of loans granted and proceeds from resale of debt instruments of other	24			
5. Payments for equity investments in other entities	25		(541.006.849)	(212.493.150)
6. Proceeds from disposal of equity investments in other entities	26			
7. Interest, dividends and profits received	27		914.543.507	6.091.785
Net cash flows from investing activities	**30**		**373.536.658**	**(3.806.401.365)**
III. Cash flows from financing activities				
1. Proceeds from issuance of shares and receipt of capital contributions from owners	31			
2. Repayments of capital contributions to owners and repurchases of shares issued	32			
3. Proceeds from borrowings	33			
4. Repayment of loan principal	34			
5. Repayment of finance lease principal	35			
6. Dividends and profits paid to owners	36			
Net cash flows from financing activities	**40**			
Net cash flows during the period (50 = 20 + 30 + 40)	**50**		**11.959.821.464**	**(18.973.998.097)**
Cash and cash equivalents at the beginning of the year	**60**		**34.993.052.853**	**45.356.517.032**
Effect of exchange rate fluctuations on translation of foreign currencies	61		(22.265.657)	419.096.323
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	**70**	V.1	**46.930.608.660**	**26.801.615.258**

Approved on 06 August 2026

Preparer	**Chief Accountant**	**General Director**
(Signature and full name)	*(Signature and full name)*	*(Signature, full name and seal)*
Pham Thi Ngoc Hanh	**Huynh Ngoc Bich**	**Tran Ho Toai Nguyen**

M.S.D.N: 4100390008 C.T.C.P CÔNG TY CỔ PHẦN KHOÁNG SẢN BÌNH ĐỊNH TP. QUY NHƠN - T. BÌNH ĐỊNH

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

I Operating characteristics of the enterprise:

1. ***Form of capital ownership:***

Binh Dinh Minerals Joint Stock Company was established under Decision No. 09/2001/QD-UB dated 8 January 2001 of the People's Committee of Binh Dinh Province on the transformation of Binh Dinh Minerals Company into a joint stock company; Enterprise Registration Certificate of the joint stock company No. 4100390008; first registered on 8 January 2001; 11th amendment registered on 17 July 2024, issued by the Department of Planning and Investment of Binh Dinh Province.

The charter capital of the Company is: 123.926.300.000 dong (One hundred and twenty-three billion nine hundred and twenty-six million three hundred thousand dong).

2. ***Field of business:*** Industrial production. Exploitation, processing and sale of minerals of all kinds.

3. ***Business lines:*** Exploitation, processing and trading of minerals from titanium placer ore and other types of ore and minerals; Mining support activities (excluding oil and gas survey and exploration); Technical testing and analysis of ores and minerals; Trading in supplies, machinery and equipment serving the exploitation and processing of ores and minerals.

4. ***Normal production and business cycle:***

The Company's normal production and business cycle does not exceed 12 months.

5. ***Operating characteristics of the Company during the year affecting the financial statements:*** None.

6. **Number of employees as at 30/06/2026: 192 persons**

7. **Statement on the comparability of information in the financial statements**: Where the financial statements are not comparable, the enterprise must disclose and explain clearly in the notes to the financial statements the reasons why the information of the reporting period is not comparable with that of the comparative period.

8. **Disclosure of other information in the financial statements** in accordance with relevant legal regulations such as the law on enterprises and the law on securities, etc.

II Accounting period and currency used in accounting:

1. ***The accounting period*** of the Company begins on 01/01 and ends on 31/12 each year.

2. ***Currency used in accounting:*** The currency used in accounting records is the Vietnamese dong (VND).

III Accounting standards and accounting system applied:

1. ***Accounting system applied:*** The Company applies the Vietnamese accounting system issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance as well as the circulars guiding the implementation of accounting standards issued by the Ministry of Finance in respect of the preparation and presentation of financial statements.

2. ***Statement of compliance with accounting standards and the accounting system***: The Board of Management confirms that it has complied with the requirements of the accounting standards and of the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance guiding the enterprise accounting system, as well as the circulars guiding the implementation of accounting standards issued by the Ministry of Finance in respect of the preparation and presentation of financial statements.

IV Accounting policies applied:

1. Types of exchange rates applied in accounting:

Transactions in currencies other than the Vietnamese dong during the period are translated into Vietnamese dong at the actual exchange rates prevailing at the transaction dates

Assets and liabilities denominated in currencies other than the Vietnamese dong, except for demand deposits, are translated into Vietnamese dong at the average transfer buying and selling rate of the commercial bank with which the Company regularly transacts. Balances of demand deposits denominated in foreign currencies are translated at the average transfer buying and selling rate at the end of the accounting period of the commercial bank at which the Company maintains its deposit accounts.

All foreign exchange differences are recognised in the income statement

The recognition, measurement and treatment of foreign exchange differences during the year are carried out in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance guiding the enterprise accounting system.

2. Principles for recognising cash and cash equivalents:

Cash comprises cash on hand, demand deposits at banks, cash in transit and monetary gold. Cash equivalents are short-term investments with a recovery or maturity period of not more than 3 months from the date of purchase, which are readily convertible into cash and subject to insignificant risk of change in value on conversion.

3. Accounting principles for financial investments:

Held-to-maturity investments: An investment is classified as held to maturity when the Company has the intention and ability to hold it to maturity. Held-to-maturity investments comprise: term bank deposits (including treasury bills and promissory notes), bonds, preference shares that the issuer is required to repurchase at a specified future date, loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments.

Held-to-maturity investments are initially recognised at cost, comprising the purchase price and costs directly attributable to the acquisition of the investments. After initial recognition, these investments are carried at their recoverable amounts. Interest income from held-to-maturity investments arising after the acquisition date is recognised in the income statement on an accruals basis.

Interest earned before the Company's holding period is deducted from the cost of the investment at the date of purchase.

Where there is firm evidence that part or all of an investment may not be recoverable and the amount of the loss can be measured reliably, the loss is recognised in financial expenses for the year and deducted directly from the carrying amount of the investment.

3.1 ***Loans granted:*** Loans granted are stated at cost less provision for doubtful debts. The provision for doubtful debts in respect of loans granted is made on the basis of the expected level of loss that may arise.

4. ***Accounting principles for receivables:*** Receivables are presented at their carrying amounts less provision for doubtful debts. The classification of receivables into trade receivables, intercompany receivables and other receivables is made on the following basis:

Trade receivables reflect receivables of a commercial nature arising from purchase and sale transactions between the Company and buyers that are entities independent of the Company, including receivables in respect of goods exported under entrustment arrangements with other entities.

Intercompany receivables reflect receivables from dependent units without legal status that maintain dependent accounting.

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Other receivables reflect receivables of a non-commercial nature that do not relate to purchase and sale transactions.

The provision for doubtful debts is made for each doubtful receivable based on the ageing of the overdue debt or the expected level of loss that may arise, specifically as follows:

- For receivables overdue for payment:

  - 30% of the value for receivables overdue by more than 6 months and less than 1 year.
  - 50% of the value for receivables overdue by from 1 year to less than 2 years.
  - 70% of the value for receivables overdue by from 2 years to less than 3 years.
  - 100% of the value for receivables overdue by 3 years or more.

- For receivables not yet overdue for payment but unlikely to be recovered: the provision is made on the basis of the expected level of loss.

5. Principles for recognising inventories:

5.1 Accounting principles for inventories:

Inventories are stated at cost. Where the net realisable value is lower than cost, inventories are stated at net realisable value. The cost of inventories comprises purchase costs, conversion costs and other directly attributable costs incurred in bringing the inventories to their present location and condition.

The cost of purchased inventories comprises the purchase price, non-refundable taxes, transportation, loading and unloading and storage costs incurred during the purchasing process and other costs directly attributable to the purchase of the inventories.

The cost of self-manufactured inventories comprises direct raw material costs, direct labour costs and fixed and variable production overheads incurred in converting raw materials into finished goods.

5.2 Method of determining the value of closing inventories: The value of closing inventories is determined using the weighted average method.

5.3 Method of accounting for inventories: The Company applies the perpetual inventory method.

5.4 Provision for decline in value of inventories:

The provision for decline in value of inventories is made for each item of inventory whose cost exceeds its net realisable value. For services in progress, the provision for decline in value is determined for each type of service having a separate price. Increases and decreases in the balance of the provision for decline in value of inventories required to be recognised at the financial year-end are charged to cost of goods sold.

6. Accounting principles and depreciation of tangible and intangible fixed assets:

6.1 Accounting principles for tangible and intangible fixed assets:

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises all expenditure incurred by the Company to acquire the fixed asset up to the time the asset is brought into a condition ready for use.

Subsequent expenditure is added to the cost of the fixed asset only if it is probable that it will increase future economic benefits from the use of the asset. Expenditure that does not satisfy this condition is recognised as production and business expense in the period.

Depreciation is charged on a straight-line basis at rates determined in accordance with Circular No. 45/2013/TT-BTC dated 25/04/2013 and Circular No. 147/2016/TT-BTC dated 13/10/2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance guiding the management, use and depreciation of fixed assets.

7. ***Accounting principles for expenses awaiting allocation:***

Prepaid land costs:

Prepaid land costs comprise prepaid land rental, including amounts relating to leased land for which the Company has obtained a land use right certificate but which does not qualify for recognition as an intangible fixed asset under prevailing regulations, and other costs incurred in securing the use of the leased land. These costs are recognised in the income statement on a straight-line basis over the term of the land lease contract.

Tools and supplies:

Tools and supplies comprise assets held by the Company for use in the normal course of business, where the cost of each asset does not meet the criteria for recognition as a fixed asset under prevailing regulations on value and useful life applicable to fixed assets. The cost of tools and supplies is allocated on a straight-line basis.

Other expenses awaiting allocation:

Other expenses awaiting allocation are recognised at cost and allocated on a straight-line basis over their useful lives.

8. ***Accounting principles for liabilities and accrued expenses:***

Liabilities and accrued expenses are recognised for amounts payable in the future in respect of goods and services received. Accrued expenses are recognised on the basis of reasonable estimates of the amounts payable.

The classification of payables into trade payables, accrued expenses, intercompany payables and other payables is made on the following basis:

Trade payables reflect payables of a commercial nature arising from the purchase of goods, services and assets where the seller is an entity independent of the Company, including payables in respect of imports made through an entrusted party.

Accrued expenses reflect amounts payable for goods and services received from suppliers or provided to buyers but not yet paid because invoices or sufficient accounting documents are not yet available, together with amounts payable to employees for annual leave pay and production and business costs required to be accrued in advance.

Intercompany payables reflect amounts payable between a superior unit and its dependent subordinate units without legal status that maintain dependent accounting.

Other payables reflect amounts payable of a non-commercial nature that do not relate to the purchase, sale or supply of goods and services.

9. ***Principles for recognising provisions for liabilities:***

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that settlement of the obligation will result in an outflow of economic benefits, and the amount of the obligation can be estimated reliably.

Where the effect of the time value of money is material, the provision is determined by discounting the amount expected to be paid in the future to settle the obligation, using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to that liability. The increase in the provision due to the passage of time is recognised as a financial expense.

10. Principles for recognising owners' equity:

10.1 Owners' contributed capital:

Owners' contributed capital is recognised at the amount actually contributed by the shareholders and owners.

10.2 Share premium:

Share premium is recognised as the difference between the issue price and the par value of shares upon initial and additional issuance, the difference between the reissue price and the carrying amount of treasury shares, and the equity component of convertible bonds upon maturity. Costs directly attributable to the additional issuance of shares and the reissue of treasury shares are deducted from share premium.

10.3 Other capital of owners:

Other capital is formed from supplementation out of business results, revaluation of assets and the residual value between the fair values of assets received as gifts, donations or sponsorship after deducting taxes payable (if any) in respect of those assets.

11. Principles and methods of revenue recognition:

11.1 Revenue from sales of goods and finished products:

Revenue from sales of goods and finished products is recognised when all of the following conditions are satisfied:

- The significant risks and rewards of ownership of the products or goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods;
- The amount of revenue can be measured reliably;
- The Company has received or will receive economic benefits from the sale transaction;
- The costs relating to the sale transaction can be measured.

11.2 Revenue from rendering of services:

Revenue is recognised when the outcome of the transaction can be measured reliably. Where the rendering of services relates to more than one period, revenue is recognised in the period by reference to the stage of completion of the work at the balance sheet date of that period. The outcome of a service transaction is determined when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that economic benefits will be received from the service transaction;
- The stage of completion of the work at the balance sheet date can be measured;
- The costs incurred for the transaction and the costs to complete the service transaction can be measured.

11.3 Financial income:

Revenue arising from interest, royalties, dividends, distributed profits and other financial income is recognised when both of the following two (2) conditions are satisfied:

- It is probable that economic benefits will be received from the transaction;

- The amount of revenue can be measured reliably.

Dividends and distributed profits are recognised when the Company has the right to receive the dividends or the right to receive profits from its capital contribution.

12. ***Accounting principles for financial expenses:*** Financial expenses comprise expenses or losses relating to financial investing activities, lending and borrowing costs, costs of capital contributions to joint ventures and associates, losses on transfers of short-term securities, transaction costs of selling securities; provision for decline in value of trading securities, provision for impairment of investments in other entities, losses arising on sales of foreign currencies and foreign exchange losses, etc.

Bond issuance costs are allocated over the term of the bonds and are recognised in financial expenses where the bonds are issued for ordinary production and business purposes.

Interest payable on convertible bonds charged to financial expenses in the period is determined by multiplying the principal balance of the convertible bonds at the beginning of the period by the market interest rate applicable to similar bonds without a conversion option, or the prevailing market borrowing rate at the date of issuance of the convertible bonds

Where preference shares are classified as liabilities, the preference dividends are in substance interest expense and must be recognised in financial expenses.

13. Accounting principles for selling expenses and general and administrative expenses:

a. Accounting principles for selling expenses:

Costs actually incurred in the course of selling products and goods and rendering services, comprising costs of product offerings, product introduction and advertising, sales commissions, product and goods warranty costs (excluding construction and installation activities), preservation, packaging and transportation costs, etc.

Selling expenses are analysed in detail by nature of expense, such as: staff costs, materials, packaging, tools and supplies, depreciation of fixed assets; outside services and other cash expenses.

b. Accounting principles for general and administrative expenses:

General administrative expenses of the enterprise comprise salary costs of administrative staff (salaries, wages and allowances, etc.); social insurance, health insurance, trade union funds and unemployment insurance of administrative staff; office supplies, working tools and depreciation of fixed assets used for administration; land rental and business licence tax; provision for doubtful debts; outside services (electricity, water, telephone, fax, property and fire and explosion insurance, etc.); other cash expenses (entertainment, customer conferences, etc.).

14. Principles and methods of recognising current corporate income tax expense:

14.1 Current corporate income tax:

Current income tax is the amount of tax calculated on taxable income. Taxable income differs from accounting profit as a result of adjustments for temporary differences between tax and accounting treatment, non-deductible expenses, and adjustments for non-taxable income and losses carried forward.

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

Currency: VND

V . ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION

1. CASH AND CASH EQUIVALENTS	Closing balance	Opening balance
a. Cash on hand	***293.573.441***	***214.123.670***
+ Cash on hand (VND)	293.573.441	214.123.670
b. Cash at banks	***36.637.035.219***	***24.778.929.183***
+ Deposits in Vietnamese dong	*15.720.412.788*	*8.290.593.127*
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	1.240.653.595	1.984.539.510
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	14.474.388.855	6.298.894.279
- Automatic toll collection account (VETC 77A-27726)	2.772.588	3.384.588
- Automatic toll collection account EPASS	2.597.750	3.774.750
+ Foreign currency deposits	*20.916.622.431*	*16.488.336.056*
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch (# USD 509,943.54)	13.312.586.055	8.901.313.021
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (# USD 291,275.43)	7.604.036.376	7.587.023.035
c. Cash equivalents	***10.000.000.000***	***10.000.000.000***
+ Term deposits with terms of not more than 3 months	*10.000.000.000*	*10.000.000.000*
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch (*)	*10.000.000.000*	10.000.000.000
Total	**46.930.608.660**	**34.993.052.853**

Note: *(*) Term deposit contract No. 02/2026/300539/HDTG dated 06/05/2026 between the Joint Stock Commercial Bank for Investment and Development of Vietnam - Quy Nhon Branch and Binh Dinh Minerals Joint Stock Company; Amount: VND 5,000,000,000; Term: 3 months; Interest rate: 3.9% per annum.*

(*) Term deposit contract No. 01/2026/HDTG dated 08/05/2026 between the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quy Nhon Branch, Hung Vuong Transaction Office, and Binh Dinh Minerals Joint Stock Company; Amount: VND 5,000,000,000; Term: 3 months; Interest rate: 4.75% per annum.

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

2. FINANCIAL INVESTMENTS	**Closing balance**			**Opening balance**		
	Cost	**Recoverable amount**	**Provision amount**	**Cost**	**Recoverable amount**	**Provision amount**
*** Held-to-maturity investments**						
- Long-term term deposits	***25.753.499.999***	***25.753.499.999***		***25.212.493.150***	***25.212.493.150***	
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch (1)	20.550.027.397	20.550.027.397		20.179.506.849	20.179.506.849	
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (2)	5.203.472.602	5.203.472.602		5.032.986.301	5.032.986.301	
Total	**25.753.499.999**	**25.753.499.999**	**-**	**25.212.493.150**	**25.212.493.150**	**-**

(1) Term deposit contract No. 01/2025/300539/HDTG dated 03/11/2025 between the Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch and Binh Dinh Minerals Joint Stock Company; Amount: VND 20,000,000,000; Term: 12 months; Interest rate: 4.2% per annum.

(2) Term deposit contract No. 01/2025/BMC-VCB BINHDINH dated 05/11/2025 between the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Dinh Branch and Binh Dinh Minerals Joint Stock Company; Amount: VND 5,000,000,000; Term: 12 months; Interest rate: 4.3% per annum.

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

3. TRADE RECEIVABLES	Closing balance		Opening balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
*** Short-term***	***2.274.500.000***		***2.587.500.000***	
- Hyundai Welding (Kunshan) - Vina	2.274.500.000		2.587.500.000	
Total	**2.274.500.000**		**2.587.500.000**	

4. ADVANCES TO SUPPLIERS	Closing balance		Opening balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
*** Short-term***	***1.297.465.500***		***769.710.000***	
- Nam Nguyen Trading and Construction Co., Lt	200.000.000		200.000.000	
- Dat Phuong Trading, Construction and Consulting Services Co., Ltd.			200.000.000	
- Minh Huy Geological Consulting Co., Ltd.	700.000.000		300.000.000	
- Hoang Long Titanium Mineral Processing Joint Stock Company	300.000.000			
- Other customers	97.465.500		69.710.000	
Total	**1.297.465.500**		**769.710.000**	

5. OTHER RECEIVABLES	Closing balance		Opening balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
a . Short-term	***262.515.173***		***374.075.640***	
- Social, health and unemployment insurance	104.107.485		374.075.640	
- Welfare fund	158.407.688			
b . Long-term	***6.616.423.500***		***7.928.423.500***	
- Deposits and collateral	**6.616.423.500**		**7.928.423.500**	
- Environmental deposit for the 73 ha Phu Cat mine	438.000.000		438.000.000	
- Environmental deposit for the 150 ha Phu Cat mine	6.099.223.500		6.099.223.500	
- Viet Phuoc Trading Company (warehouse lease deposit)	79.200.000		79.200.000	
- Electricity deposit (BIDV Bank) (*)			1.312.000.000	
Total	**6.878.938.673**		**8.302.499.140**	

Note (*): Guarantee contract No. 01/2021/300539/HDBL dated 01/07/2021 between the Joint Stock Commercial Bank for Investment and Development of Vietnam and Binh Dinh Minerals Joint Stock Company;
- Guaranteed amount: VND 1,100,000,000;
- Beneficiary of the guarantee: Central Power Corporation - represented by Binh Dinh Power Company;
- Guaranteed obligation: Payment guarantee for electricity purchase contract No. 21/569355 dated 11/06/2021;
- Guarantee period: From the date of issue to 31/01/2026;
- Form of guarantee issued: Letter of guarantee.

6. INVENTORIES	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
- Raw materials	22.740.539.184		28.534.095.336	
- Tools and supplies	2.858.360.579		3.110.576.434	
- Work in progress	3.865.494.467		4.004.377.942	
- Finished goods	76.030.743.182		78.680.163.024	
- Merchandise goods	2.506.500.445			
Total	**108.001.637.857**		**114.329.212.736**	

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

7. MOVEMENTS IN TANGIBLE FIXED ASSETS

Item	Buildings and structures	Machinery and equipment	Transportation and transmission equipment	Management instruments	Total
Cost					
Opening balance	**55.935.850.465**	**144.663.716.342**	**24.876.640.957**	**3.026.382.746**	**228.502.590.510**
Increases during the period					
- Purchases during the period					
Decreases during the period					
- Disposals					
- Other decreases					
Closing balance	**55.935.850.465**	**144.663.716.342**	**24.876.640.957**	**3.026.382.746**	**228.502.590.510**
Accumulated depreciation					
Opening balance	**47.262.980.677**	**135.495.223.664**	**21.269.041.600**	**1.864.388.894**	**205.891.634.835**
Increases during the period	**1.166.934.926**	**886.947.026**	**454.282.945**	**195.931.248**	**2.704.096.145**
- Depreciation charged during the period	1.166.934.926	886.947.026	454.282.945	195.931.248	2.704.096.145
- Other increases					
Decreases during the period					
- Disposals					
Closing balance	**48.429.915.603**	**136.382.170.690**	**21.723.324.545**	**2.060.320.142**	**208.595.730.980**
Net book value					
At the beginning of the year	**8.672.869.788**	**9.168.492.678**	**3.607.599.357**	**1.161.993.852**	**22.610.955.675**
At the end of the period	**7.505.934.862**	**8.281.545.652**	**3.153.316.412**	**966.062.604**	**19.906.859.530**

- Cost at the end of the period of tangible fixed assets fully depreciated but still in use: VND 178.689.760.742

Details of assets of significant value:	**Amount (VND)**
Buildings and structures	***5.898.344.409***
- Main production workshop of the titanium slag plant	5.898.344.409
Machinery and equipment	***48.107.998.921***
- Slag smelting furnace system; furnace No. 3 electrical system	22.508.912.368
- Slag smelting furnace system No. 4, phase 2, Cat Nhon plant	25.599.086.553
Management equipment and instruments	***1.441.800.000***
- X-ray fluorescence analyser - KCS, titanium slag plant	1.441.800.000

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

8. MOVEMENTS IN INTANGIBLE FIXED ASSETS

Item	Land use rights	Publishing rights	Copyrights, patents	Computer software	Other intangible fixed assets	Total
Cost						
Opening balance				**32.950.000**		**32.950.000**
Increases during the period						
- Purchases during the period						
- Other increases						
Decreases during the period						
- Disposals						
- Other decreases						
Closing balance				**32.950.000**		**32.950.000**
Accumulated depreciation						
Opening balance				**32.950.000**		**32.950.000**
Increases during the period						
- Depreciation charged during the period						
- Other increases						
Decreases during the period						
- Disposals						
Closing balance				**32.950.000**		**32.950.000**
Net book value						
At the beginning of the year						
At the end of the period						

- Cost at the end of the period of intangible fixed assets fully amortised but still in use: VND 32.950.000

Details of assets of significant value:	**Amount (VND)**
- Computer software	32.950.000

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

9. EXPENSES AWAITING ALLOCATION	**Closing balance**	**Opening balance**
a. Short-term	***24.500.000***	
- Fee for developing the greenhouse gas emission reduction plan	24.500.000	
b. Long-term	***10.077.734.965***	***11.519.562.175***
- Tools and supplies not yet allocated	1.192.018.963	1.906.748.110
- Land rental for the titanium slag plant for 45 years under the land lease contract	8.756.451.000	8.913.771.000
- Costs of documentation for change of forest land use purpose		100.000.000
- Costs of the mine application scheme	25.098.333	453.209.730
- Fire prevention and fighting system for the slag smelting plant	104.166.669	145.833.335
Total	**10.102.234.965**	**11.519.562.175**

10. ADVANCES FROM CUSTOMERS	**Closing balance**	**Opening balance**
**** Short-term***	***1.418.820.000***	***271.188.000***
- Golden Dragon International Investment & Trading Joint Stock Company		271.188.000
- Dai Viet Co., Ltd.	1.418.820.000	
Total	**1.418.820.000**	**271.188.000**

11. DIVIDENDS AND PROFITS PAYABLE	**Closing balance**	**Opening balance**
- Dividends and profits payable	11.981.500	11.981.500
Total	**11.981.500**	**11.981.500**

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

12. TAXES RECEIVABLE FROM AND PAYABLE TO THE STATE BUDGET	**Opening balance**		**Amounts arising during the period**		**Closing balance**	
	Receivable	**Payable**	**Amount payable during the period**	**Amount actually paid during the period**	**Receivable**	**Payable**
Short-term						
- Import and export duties	499.044.800		1.836.023.717	1.677.426.943	340.448.026	
- Corporate income tax	334.863.992		574.742.601	2.084.926.612	1.845.048.003	
- Personal income tax	108.430.100		63.336.200	63.356.200	108.450.100	
- Natural resources tax	1.153.095.370		55.597.500	428.117.886	1.525.615.756	
- Land and housing tax, land rental	12.647.845				12.647.845	
- Environmental protection tax and other taxes			1.187.344.527	1.187.344.527		
- Fees, charges and other payables	22.265.692		62.425.692	200.000		39.960.000
Total	**2.130.347.799**		**3.779.470.237**	**5.441.372.168**	**3.832.209.730**	**39.960.000**

The Company's tax finalisation is subject to examination by the tax authorities. As the application of tax laws and regulations to various types of transactions is susceptible to differing interpretations, the tax amounts presented in the financial statements may be changed by decision of the tax authorities.

13. PAYABLES TO EMPLOYEES	**Closing balance**	**Opening balance**
- Salaries payable to employees	4.492.223.432	5.211.625.070
Total	**4.492.223.432**	**5.211.625.070**

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

14. ACCRUED EXPENSES

	Closing balance	Opening balance
**** Short-term***	***4.369.394.512***	***5.195.790.424***
- Funding for construction of infrastructure at the 150 ha mine	2.093.176.000	2.093.176.000
- Reforestation payments		978.857.000
- Electricity charges for period 3 at the end of the quarter	364.961.370	493.128.016
- Dat Phuong Consulting Joint Stock Company		399.999.778
- Minh Huy Geological Consulting Co., Ltd.	879.629.630	879.629.630
- Nam Nguyen Construction, Trading and Services Co., Ltd.		281.000.000
- Transportation costs for 500 tonnes of goods purchased	555.555.556	
- Other payables	476.071.956	70.000.000
Total	**4.369.394.512**	**5.195.790.424**

15 OTHER PAYABLES

	Closing balance	Opening balance
**** Short-term***	***2.362.281.571***	***2.324.203.962***
- Trade union funds	168.825.957	84.989.017
- Funding for mine infrastructure	1.769.668.143	1.769.668.143
- Phan Huy Hoang	239.682.715	239.682.715
- Personal income tax withheld	108.654.594	156.893.925
- Personal income tax of persons outside the Company	24.637.400	22.157.400
- Remuneration of the Board of Directors, Supervisory Board and Secretary accrued for December	48.000.000	48.000.000
- Others	2.812.762	2.812.762
Total	**2.362.281.571**	**2.324.203.962**

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

16. OWNERS' EQUITY

a. Reconciliation of movements in owners' equity

	Owners' contributed capital	Share premium	Development investment fund	Other funds belonging to owners' equity	Asset revaluation differences	Foreign exchange differences	Undistributed profit after tax	Total
A	1	2	3	4	5	6	7	8
Opening balance of the prior	**123.926.300.000**	**19.391.000.000**	**67.930.096.036**	**-**			**25.541.438.834**	**236.788.834.870**
- Capital increases during the								-
- Profit for the prior period							4.672.158.388	4.672.158.388
- Other increases			5.141.105.500					5.141.105.500
- Capital decreases during the								-
- Loss for the prior period							-	-
- Other decreases							25.541.438.834	25.541.438.834
Closing balance of the prior period	**123.926.300.000**	**19.391.000.000**	**73.071.201.536**	**-**	**-**	**-**	**4.672.158.388**	**221.060.659.924**
Opening balance of the current year	**123.926.300.000**	**19.391.000.000**	**73.071.201.536**	**-**	**-**	**-**	**11.516.835.981**	**227.905.337.517**
- Capital increases during the								-
- Profit for the current period							2.175.304.748	2.175.304.748
- Other increases								-
- Capital decreases during the								-
- Loss for the current period							-	-
- Other decreases								-
Closing balance of the current period	**123.926.300.000**	**19.391.000.000**	**73.071.201.536**				**13.692.140.729**	**230.080.642.265**

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

b . Details of owners' invested capital	**Closing balance**	**Opening balance**
- Capital contributed by other parties	123.926.300.000	123.926.300.000
Total	**123.926.300.000**	**123.926.300.000**

c . Capital transactions with owners and distribution of dividends and profits

	Closing balance	**Opening balance**
- Owners' invested capital		
+ Contributed capital at the beginning of the year	**123.926.300.000**	**123.926.300.000**
+ Capital contributions increased during the period		
+ Capital contributions decreased during the period		
+ Contributed capital at the end of the period	**123.926.300.000**	**123.926.300.000**
- Dividends and profits distributed		16.110.419.000

d . Shares	**Closing balance**	**Opening balance**
- Number of shares registered for issuance		
- Number of shares sold to the public	**12.392.630**	**12.392.630**
+ Ordinary shares	12.392.630	12.392.630
+ Preference shares		
- Number of shares repurchased (treasury shares)		
+ Ordinary shares		
+ Preference shares		
- Number of shares outstanding	**12.392.630**	**12.392.630**
+ Ordinary shares	12.392.630	12.392.630
+ Preference shares		

** Par value of shares outstanding: VND 10.000 per share*

e . Dividends and profits

- Dividends and profits declared after the reporting date
+ Dividends and profits declared on ordinary shares and charter capital
+ Dividends declared on preference shares
+ Stock dividends
+ Profits distributed to increase charter capital
- Cumulative preference share dividends not yet recognised

f . Reasons for increases/decreases in items of owners' equity

- Share premium:		
- Convertible bond options:		
- Development investment fund:	**73.071.201.536**	**73.071.201.536**
- Treasury shares:		
- Other funds belonging to owners' equity:		

(*) No increases or decreases arose during the period

17 .EXCHANGE RATE DIFFERENCE	**Closing balance**	**Opening balance**
e . Foreign currencies of all types		
- USD	801.218,97	632.629,31

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

VI . ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT

Currency: VND

1. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES	Current period	Prior period
- Revenue from sales of products and goods	45.144.054.285	50.597.360.791
Total	**45.144.054.285**	**50.597.360.791**

2. COST OF GOODS SOLD	Current period	Prior period
- Cost of products and goods sold	36.784.204.051	39.456.596.849
Total	**36.784.204.051**	**39.456.596.849**

3. FINANCIAL INCOME	Current period	Prior period
- Interest on deposits and loans	702.050.357	738.420.552
- Realised foreign exchange gains	94.063.386	531.204.189
- Unrealised foreign exchange gains		426.789.523
Total	**796.113.743**	**1.696.414.264**

4. FINANCIAL EXPENSES	Current period	Prior period
- Realised foreign exchange losses	31.569.243	10.838.174
- Unrealised foreign exchange losses	22.265.657	
Total	**53.834.900**	**10.838.174**

5. OTHER INCOME	Current period	Prior period
- Others	297.300.000	
Total	**297.300.000**	

6. OTHER EXPENSES	Current period	Prior period
- Others	230.811.000	
Total	**230.811.000**	

7. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES	Current period	Prior period
a . Selling expenses		
- Outside service expenses	2.054.531.784	2.161.247.795
Total	**2.054.531.784**	**2.161.247.795**
b . General and administrative expenses		
- Tools and supplies costs	26.140.296	50.171.338
- Labour costs	2.240.156.967	2.021.582.505
- Depreciation expenses	123.601.496	123.601.496
- Outside service expenses	1.625.453.010	2.459.470.668
- Taxes, fees and charges	348.687.175	81.633.954
- Other general and administrative expenses		65.933.000
Total	**4.364.038.944**	**4.802.392.961**

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

8. PRODUCTION AND BUSINESS COSTS BY NATURE	Current period	Prior period
- Raw material costs	27.563.471.280	45.780.545.371
- Labour costs	8.198.045.867	7.899.915.340
- Depreciation and amortisation of fixed assets	2.704.096.145	2.922.751.881
- Outside service expenses	11.032.140.778	14.359.118.882
- Other cash expenses	348.687.175	147.566.954
Total	**49.846.441.245**	**71.109.898.428**

9. CURRENT CORPORATE INCOME TAX EXPENSE

Item	Current period	Prior period
+ Total profit before tax	**2.750.047.349**	**5.862.699.276**
+ Increasing adjustments	**123.665.657**	**516.794.683**
+ Decreasing adjustments		**426.789.523**
+ Total taxable income	**2.873.713.006**	**5.952.704.436**
+ Corporate income tax payable for the current year	**574.742.601**	**1.190.540.888**
+ Corporate income tax exempted or reduced		
+ Corporate income tax still payable	**574.742.601**	**1.190.540.888**
+ Profit after corporate income tax	**2.175.304.748**	**4.672.158.388**

10. BASIC EARNINGS PER SHARE	Current period	Prior period
- Accounting profit after corporate income tax	2.175.304.748	4.672.158.388
- Less appropriation to the bonus, welfare and executive management fu	1.579.813.748	1.604.782.285
- Profit attributable to holders of ordinary shares	595.491.000	3.067.376.103
- Weighted average number of ordinary shares outstanding during the pe	12.392.630	12.392.630
- Basic earnings per share	**48**	**248**

Note: (*) The appropriation to the Bonus and Welfare Fund for the current year is provisionally determined on the basis of the distribution of 2025 profits under Resolution No. 13/NQ-DHDCD-BMC dated 31/07/2026 of the 2026 Annual General Meeting of Shareholders.

11. EXPENSES OF THE BOARD OF DIRECTORS AND THE SUPER\	Current period	Prior period
- Remuneration of the Board of Directors and the Supervisory Board	288.000.000	288.000.000
Total	**288.000.000**	**288.000.000**

VII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM CASH FLOW STATEMENT

1 . Non-cash transactions affecting the cash flow statement in future periods

During the period, the Company had no non-cash transactions with a material effect on the cash flow statement.

2 . Cash held by the enterprise but not available for use

During the period, the Company held no cash balances that were not available for use.

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

VIII OTHER INFORMATION

1 . Contingent liabilities, commitments and other financial information: None.

2 . Events arising after the reporting date: None.

3 . Information on related parties

a. Related parties

Name of entity	Relationship
- Office of the Gia Lai Provincial Party Committee	Major shareholder
- Gia Lai Province Development Investment Fund	Major shareholder
- Board of Directors, Board of Management, Supervisory Board and	Executive management and related

b. During the first six months of 2026, the Company had no transactions with related parties

c. As at 30/06/2026, there were no outstanding receivable or payable balances with related parties

d. Transactions with key management personnel

Key management personnel and related individuals comprise: the Board of Directors, the Board of Management, the Supervisory Board and other key personnel.

Transactions arising during the period between the Company and key management personnel:

Income of the Board of Directors, Board of Management, Supervisory Board and key management personne

Related parties	Number of persons	Description	Value (VND)
Board of Directors	**5**	**Remuneration of the Board of Directo**	**201.600.000**
Le Trung Hau		Chairman of the Board of Directors	48.000.000
Tran Canh Thinh		Member	38.400.000
Huynh Ngoc Bich		Member	38.400.000
Tran Ho Toai Nguyen		Member	38.400.000
Vo Thi Bich Hien		Member	38.400.000
Board of Management and Chief Acc	**3**	**Salaries**	**512.273.400**
Tran Ho Toai Nguyen		General Director	165.022.100
Tran Canh Thinh		Deputy General Director	173.193.200
Huynh Ngoc Bich		Chief Accountant	174.058.100
Supervisory Board	**3**	**Remuneration of the Supervisory Boa**	**86.400.000**
Nguyen Ho Tuong Vy		Head of the Supervisory Board	38.400.000
Nguyen Thi Qui		Member	24.000.000
Nguyen Thi Hai Vi		Member	24.000.000
Other management positions	**4**	**Salaries**	**467.831.400**
Ho Trong Duc		Head of the General Affairs Department	129.004.600
Cao Van Vien		Head of the Technical Department	121.166.000
Tran Hung		Director of Nam De Gi Placer Mining Er	100.663.200
Vo Van Tiem		Director of Binh Dinh Titanium Slag Pla	116.997.600

4 . Segment reporting

Reporting by business segment

The Company operates in the field of mineral exploitation and processing and its principal products are titanium mineral ores. The Company's production is a closed process running from extraction through to the manufacture of finished products for sale.

Reporting by geographical segment

The Company's production activities are carried out within a single province.

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

5 . Restatement of prior year figures

The basic earnings per share for the prior period have been restated as a result of the appropriation to the Bonus and Welfare Fund, etc. for 2025, which was made in 2026 pursuant to Resolution No. 13/NQ-DHDCD-BMC dated 31/07/2026 of the Annual General Meeting of Shareholders on the distribution of profits and appropriation to funds for 2025. Accordingly, basic earnings per share for the prior year have been adjusted and restated as follows:

Items	Code	30 June 2026		
		Figures previously presented	Effect of the restatement	Figures as restated
Income statement				
Basic earnings per share	70	231	17	248

CÔNG TY TNHH DỊCH VỤ TƯ VẤN TÀI CHÍNH KẾ TOÁN VÀ KIỂM TOÁN PHÍA NAM - T.P HỒ CHÍ MINH

6 . Information on going concern

There are no events that give rise to significant doubt about the Company's ability to continue as a going concern, and the Company neither intends nor is required to cease operations or to significantly curtail the scale of its operations.

7 . Comparative figures

The opening balances in the financial statements for the six-month period ended 30 June 2026 are the closing balances in the financial statements for the year 2025, which were audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS).

8 . Other information

a. Statement of financial position

The Company has applied Circular No. 99 prospectively. Certain comparative information has been reclassified to conform with the requirements of Circular No. 99 relating to the presentation of the financial statements. A comparison of the figures as restated following reclassification is presented below:

ASSETS	Code	Opening balance (As reclassified)	Opening balance
CURRENT ASSETS			
Short-term held-to-maturity investments	123	25.212.493.150	25.000.000.000
Other short-term receivables	135	374.075.640	586.568.790
TOTAL		**25.586.568.790**	**25.586.568.790**

RESOURCES	Code	Opening balance (As reclassified)	Opening balance
LIABILITIES			
Dividends and profits payable	313	11.981.500	
Other short-term payables	320	2.324.203.962	2.336.185.462
TOTAL		**2.336.185.462**	**2.336.185.462**

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

b. Explanation of the movement in profit for the first six months of 2026 compared with the corresponding period of the prior year

Revenue from sales in the first six months of 2026 exceeded VND 45 billion, reaching 89.2% of the corresponding period of the prior year, as a result of which profit before tax and profit after tax reached 46.9% and 46.6% respectively of the first six months of 2025. The principal reasons are as follows:

- Demand for titanium mineral products declined in both the domestic and export markets, so that revenue for the first six months of 2026 reached only 89.2% of that for the first six months of 2025.

- The Company had to purchase raw ore from domestic partners still holding mines and valid mining licences, which increased the cost of input materials, reduced its ability to plan production proactively and had a significant effect on production and business efficiency. For the reasons set out above, the Company's results for the first six months of 2026 declined compared with the corresponding period of the prior year, as presented in this report./.

Approved on 06 August 2026

Preparer	Chief Accountant	General Director
(Signature and full name)	*(Signature and full name)*	*(Signature, full name and seal)*
		M.S.D.N: 41039900 C.T.C.P CÔNG TY CỔ PHẦN KHOÁNG SẢN BÌNH ĐỊNH TP.QUY NHƠN T.BÌNH ĐỊNH
Pham Thi Ngoc Hanh	**Huynh Ngoc Bich**	**Tran Ho Toai Nguyen**